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SECOND COMMITTEE
Agenda item 96 (c)

SUSTAINABLE DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION: INTEGRATION OF THE ECONOMIES IN TRANSITION INTO THE WORLD ECONOMY

Albania, Armenia, Australia, Austria, Azerbaijan, Belarus, Belgium, Bosnia and Herzegovina, Bulgaria, Canada, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Georgia, Germany, Greece, Ireland, Italy, Japan, Kazakstan, Kyrgyzstan, Latvia, Lithuania, Luxembourg, Mongolia, Netherlands, Norway, Poland, Portugal, Republic of Korea, Republic of Moldova, Romania, Russian Federation, Slovakia, Slovenia, Spain, Sweden, Tajikistan, the former Yugoslav Republic of Macedonia, Ukraine, United Kingdom of Great Britain and Northern Ireland, United States of America and Uzbekistan: draft resolution

Integration of the economies in transition into the world economy

The General Assembly,

Reaffirming its resolutions 47/187 of 22 December 1992, 48/181 of 21 December 1993 and 49/106 of 19 December 1994,

Reaffirming also the need for the full integration of the countries with economies in transition into the world economy,

Noting the progress made in these countries in achieving macroeconomic stabilization in the course of structural reforms, which require more active investment policies,

Noting also the aspiration of the countries with economies in transition towards the further development of regional and interregional cooperation,

Recognizing the need for ensuring favourable conditions for market access of exports from these countries,

1. Takes note of the report of the Secretary-General on the integration of the economies in transition into the world economy; 1/

2. Welcomes the measures undertaken by the organization of the United Nations system to implement General Assembly resolution 49/106 on the integration of the economies in transition into the world economy and calls upon those organizations to continue to conduct analytical activities and to provide policy advice and technical assistance within existing resources to the economies in transition on the social and political framework for economic and market reforms, in particular in regard to the development of the necessary conditions for attracting foreign investments;

3. Requests the Secretary-General to submit a report on the implementation of the present resolution to the General Assembly at its fifty-third session.

1/ A/51/285.